

Finance Committee

The Finance Committee is the Principal Body to provide for financial planning and fiscal discipline in the system.

Constitution:

The Finance Committee shall consist of the following members

Sl No	Constituency	Position
01	Dr.Pina Bhatt	Chairman
02	Dr. Vikas Tulshyan	Member
03	Prof. Piyush Patel	Member
04	Mr. Dharmesh Kadia	Member
05	Mr. Mitesh Soni	Member

Powers and functions:

- i. The annual accounts and financial estimates of the Institute shall be placed before the finance committee for consideration and thereafter submitted to the Governing Body together with the comments of the finance committee for approval.
- ii. The finance committee shall fix limits of the total recurring expenditure and the total nonrecurring expenditure of the year based on the income and resources of the Institute. No expenditure shall be incurred by the Institute in excess of the limits so fixed.
- iii. No expenditure other than that provided in the budget shall be incurred by the Institute without the approval of the finance committee.

The finance committee will meet at least twice a year to examine the accounts and to scrutinize proposals for expenditure.